

Electric Fund Cash Balance and Financial Ratios

1	A	J	K	L	M	N	O	P	Q	R	S	Y	Z	AA
2													Reserves	
26													Min.	Recom.
27	Cash Balance	95,888	105,917	94,137	79,882	75,896	66,329	59,124	57,015	62,257	63,561			
28	Bond Proceeds dedicated for capital projects	(16,450)	(6,749)	-	-	-	-	-	-	-	-			
29	Excess bond reserves		1,286	1,655	-	106	217	334	456	612	747			
30	IPP demolition reserve	-	-	-	-	-	(2,000)	(4,000)	(6,000)	(8,000)	(10,000)			
31	Public Benefit commitments	(4,520)	(6,243)	(6,069)	(7,150)	(7,500)	(7,850)	(8,200)	(8,550)	(7,100)	(7,450)			
32	Restricted funds for electric vehicles program		(1,251)	(2,267)	(3,085)	(2,914)	(2,068)	(1,174)	(191)	(344)	(0)			
33	Customer deposits	(4,885)	(5,432)	-	-	-	-	-	-	-	-			
34	Pacific DC intertie	(9,569)	(7,455)	(3,209)	-	-	-	-	-	-	-			
35														
36	Cash Balance after commitments	60,464	80,073	84,248	69,647	65,588	54,628	46,084	42,730	47,425	46,857			
39	Budgetary savings	-	-	-	-	-	2,000	4,000	6,000	8,000	10,000			
40														
41	Total Cash Balance after commitments	60,464	80,073	84,248	69,647	65,588	56,628	50,084	48,730	55,425	56,857		42,770	73,010
42														
43														
44														
45	Financial Ratios	Actual	Actual	Actual	Actual	Forecast	Proposed	Forecast	Forecast	Forecast	Forecast			
46		FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26			
47														
48	Days Cash on Hand	162	214	210	174	170	138	122	116	130	124			
49	Debt Service Coverage	4.52x	4.57x	3.69x	2.55x	5.74x	5.18x	9.92x	6.79x	7.49x	6.53x			
50	S&P Fixed Charge - 50%	1.93x	1.97x	1.54x	1.32x	1.50x	1.52x	2.05x	2.06x	2.19x	2.04x			
51	Moody's Fixed Obligation	2.09x	2.20x	1.68x	1.37x	1.63x	1.73x	2.77x	3.14x	3.71x	4.03x			
52	Equity/ Capitalization	76%	79%	81%	84%	85%	86%	86%	87%	88%	89%			
53	Debt to Capitalization	24%	21%	19%	16%	15%	14%	14%	13%	12%	11%			
54														
55														
56														
57														
58	Days cash on hand													
59	Debt Service Coverage													
60	Moody's Fixed Obligation													
61	Equity/Capitalization													

Moody's Median (2017)		Fitch (median)		
Aa	A	AA+	AA-	A-
247	300	138	134	116
2.18	1.75	2.04	2.48	1.55
2.02	1.75			
		70%	54%	41%