

**Burbank Water and Power
Communications Fund (535)
Fiscal Year 2022-23 Proposed Budget
Statement of Changes in Net Position**

DRAFT

(\$ in 000's)	<u>Adopted Budget FY 21-22</u>	<u>Proposed Budget FY 22-23</u>
Revenues		
Charges for Services	\$ 3,068	\$ 3,069
Total Operating Revenues	<u>\$ 3,068</u>	<u>\$ 3,069</u>
Operating Expenses		
Operations and Maintenance	\$ 2,767	\$ 2,520
Depreciation	<u>\$ 839</u>	<u>\$ 819</u>
Total Operating Expenses	\$ 3,607	\$ 3,338
Operating Income (Loss)	<u>\$ (539)</u>	<u>\$ (269)</u>
Interest & Other Income	\$ 142	\$ 69
Total Operating Income (Loss)	<u>\$ (396)</u>	<u>\$ (200)</u>
Extraordinary Expenses		
Pension Repayment Plan	\$ (56)	\$ (56)
Net Change in Net Assets (Net Income)	<u><u>\$ (452)</u></u>	<u><u>\$ (256)</u></u>
Capital Expenditures	\$ 3,264 ^(a)	\$ 1,009 ^(b)

(a) P-25 Phase II Infrastructure Lifecycle Replacement @ \$2,650k; Fire Department UHF radio lifecycle replacement @ \$350k; Phone system resiliency @ \$250k; miscellaneous @ \$14k.

(b) Base station and mobile encryption @ \$600k; Phone system resiliency @ \$350k; vehicle replacement @ \$45k and miscellaneous capital outlay @ \$14k.