

Electric Fund Cash Balance and Financial Ratios

	A	I	J	K	L	M	N	O	P	Q	R	W	X	Y
1												Reserves		
2	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	Unaudited FY 18-19	Forecast FY 19-20	Proposed FY 20-21	Forecast FY 21-22	Forecast FY 22-23	Forecast FY 23-24	Forecast FY 24-25			Min.	Recom.
26														
27	Cash Balance	76,331	95,888	105,917	94,047	73,876	64,809	63,018	61,235	58,356	55,354			
28	Bond Proceeds dedicated for capital projects	(17,000)	(16,450)	(6,749)	-	-	-	-	-	-	-			
29	Excess bond reserves			1,286	1,655	1,914	2,392	2,676	3,574	4,625	4,952			
30	Public Benefit commitments	(2,721)	(4,520)	(6,243)	(6,069)	(6,419)	(6,769)	(7,119)	(7,469)	(7,819)	(6,369)			
31	Restricted funds for electric vehicles program			(1,251)	(2,267)	(3,085)	(2,914)	(2,569)	(2,079)	(1,105)	(3)			
32	Customer deposits	(3,186)	(4,885)	(5,432)	-	-	-	-	-	-	-			
33	Pacific DC intertie	-	(9,569)	(7,455)	(3,209)	-	-	-	-	-	-			
34														
35	Cash Balance after commitments	53,424	60,464	80,073	84,158	66,286	57,518	56,006	55,260	54,058	53,935			
38	Budgetary savings	-	-	-	-	-	2,000	4,000	6,000	8,000	10,000			
39														
40	Total Cash Balance after commitments	53,424	60,464	80,073	84,158	66,286	59,518	60,006	61,260	62,058	63,935	42,770	73,010	
41														
42														
43														
44	Financial Ratios	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	Unaudited FY 18-19	Forecast FY 19-20	Proposed FY 20-21	Forecast FY 21-22	Forecast FY 22-23	Forecast FY 23-24	Forecast FY 24-25			
45														
46														
47	Days Cash on Hand	141	162	214	210	167	142	143	143	144	146			
48	Debt Service Coverage	4.25x	4.52x	4.57x	3.68x	3.50x	6.30x	6.69x	9.03x	5.74x	5.94x			
49	S&P Fixed Charge - 50%	1.84x	1.93x	1.97x	1.54x	1.51x	1.62x	1.70x	1.98x	1.91x	1.95x			
50	Moody's Fixed Obligation	1.96x	2.09x	2.20x	1.68x	1.63x	1.80x	2.02x	2.56x	2.85x	3.20x			
51	Equity/ Capitalization	74%	76%	79%	81%	84%	85%	86%	86%	87%	88%			
52	Debt to Capitalization	26%	24%	21%	19%	16%	15%	14%	14%	13%	12%			
53														
54														
55														
56														
57	Days cash on hand	Moody's Median (2017)		Fitch (median)										
58	Debt Service Coverage	Aa		A		AA+		AA-		A-				
59	Moody's Fixed Obligation	247		300		138		134		116				
60	Equity/Capitalization	2.18		1.75		2.04		2.48		1.55				
		2.02		1.75										
						70%		54%		41%				