

# Electric Income Statement and Cash Balance

	A	G	H	I	J	K	L	M	N	O	P	U	V	W	X
1		Actual	Actual	Actual	Unaudited	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast			Reserves	
2		FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23			Min.	Recom.
26															
27	Cash Balance	67,581	70,451	76,331	95,888	106,693	84,448	69,178	62,048	68,209	71,311				
28	Bond Proceeds dedicated for capital projects	(17,000)	(17,000)	(17,000)	(16,450)	(8,084)	(924)	-	-	-	-				
29	Public Benefit commitments	(1,859)	(2,419)	(2,721)	(4,520)	(4,520)	(4,520)	(4,520)	(4,520)	(4,520)	(4,520)				
30	Customer deposits	-	-	(3,186)	(4,885)	(2,292)	-	-	-	-	-				
31	Pacific DC intertie	-	-	-	(9,569)	(6,263)	(2,836)	-	-	-	-				
32															
33	<b>Cash Balance after commitments</b>	<b>48,722</b>	<b>51,032</b>	<b>53,424</b>	<b>60,464</b>	<b>85,534</b>	<b>76,168</b>	<b>64,658</b>	<b>57,528</b>	<b>63,689</b>	<b>66,791</b>				
36	Budgetary savings			-	-	-	2,000	4,000	6,000	8,000	10,000				
37															
38	<b>Total Cash Balance after commitments</b>	<b>48,722</b>	<b>51,032</b>	<b>53,424</b>	<b>60,464</b>	<b>85,534</b>	<b>78,168</b>	<b>68,658</b>	<b>63,528</b>	<b>71,689</b>	<b>76,791</b>			<b>42,770</b>	<b>73,010</b>
39															
40															
41															
42	<b>Financial Ratios</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Unaudited</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>				
43		<b>FY 13-14</b>	<b>FY 14-15</b>	<b>FY 15-16</b>	<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>FY 22-23</b>				
44															
45	<b>Days Cash on Hand</b>	<b>125</b>	<b>133</b>	<b>141</b>	<b>162</b>	<b>228</b>	<b>188</b>	<b>161</b>	<b>146</b>	<b>174</b>	<b>181</b>				
46	Debt Service Coverage	3.48x	3.89x	4.25x	4.52x	5.78x	3.78x	2.93x	2.84x	3.98x	4.04x				
47	S&P Fixed Charge - 50%	1.71x	1.73x	1.80x	1.88x	2.12x	1.75x	1.59x	1.57x	1.83x	1.99x				
48	Moody's Fixed Obligation	1.72x	1.82x	1.96x	2.08x	2.40x	1.92x	1.73x	1.72x	2.17x	2.46x				
49	Equity/ Capitalization	76%	71%	74%	76%	79%	81%	82%	83%	84%	85%				
50	Debt to Capitalization	24%	29%	26%	24%	21%	19%	18%	17%	16%	15%				
51															
52															
53		<b>Moody's Median (2017)</b>		<b>Fitch (median)</b>											
54		<b>Aa</b>	<b>A</b>	<b>AA+</b>	<b>AA-</b>	<b>A-</b>									
55	Days cash on hand	247	300	138	134	116									
56	Debt Service Coverage	2.18	1.75	2.04	2.48	1.55									
57	Moody's Fixed Obligation	2.02	1.75												
58	Equity/Capitalization			70%	54%	41%									