

# Electric Fund Cash Balance and Financial Ratios

	A	J	K	L	M	N	O	P	Q	R	S	Y	Z	AA
1	<b>Actual</b>											<b>Reserves</b>		
2	<b>FY 16-17</b>											<b>Min.</b>	<b>Recom.</b>	
26	<b>Actual</b>													
27	<b>FY 17-18</b>													
28	<b>Actual</b>													
29	<b>FY 18-19</b>													
30	<b>Actual</b>													
31	<b>FY 19-20</b>													
32	<b>Forecast</b>													
33	<b>FY 20-21</b>													
34	<b>Proposed</b>													
35	<b>FY 21-22</b>													
36	<b>Forecast</b>													
37	<b>FY 22-23</b>													
38	<b>Forecast</b>													
39	<b>FY 23-24</b>													
40	<b>Forecast</b>													
41	<b>FY 24-25</b>													
42	<b>Forecast</b>													
43	<b>FY 25-26</b>													
44	<b>Total Cash Balance after commitments</b>											<b>42,770</b>	<b>73,010</b>	
45	<b>Financial Ratios</b>													
46	<b>Actual</b>													
47	<b>FY 16-17</b>													
48	<b>Actual</b>													
49	<b>FY 17-18</b>													
50	<b>Actual</b>													
51	<b>FY 18-19</b>													
52	<b>Actual</b>													
53	<b>FY 19-20</b>													
54	<b>Forecast</b>													
55	<b>FY 20-21</b>													
56	<b>Proposed</b>													
57	<b>FY 21-22</b>													
58	<b>Forecast</b>													
59	<b>FY 22-23</b>													
60	<b>Forecast</b>													
61	<b>FY 23-24</b>													
62	<b>Forecast</b>													
63	<b>FY 24-25</b>													
64	<b>Forecast</b>													
65	<b>FY 25-26</b>													
27	Cash Balance	95,888	105,917	94,137	79,882	84,879	71,365	63,372	60,973	65,933	53,941			
28	Bond Proceeds dedicated for capital projects	(16,450)	(6,749)	-	-	-	-	-	-	-	-			
29	Excess bond reserves		1,286	1,655	-	106	217	334	456	612	747			
30	IPP demolition reserve	-	-	-	-	-	(2,000)	(5,000)	(8,000)	(10,000)	-			
31	Public Benefit commitments	(4,520)	(6,243)	(6,069)	(7,150)	(7,500)	(7,850)	(8,200)	(8,550)	(7,100)	(7,450)			
32	Restricted funds for electric vehicles program		(1,251)	(2,267)	(3,085)	(2,914)	(2,068)	(1,174)	(191)	(344)	(0)			
33	Customer deposits	(4,885)	(5,432)	-	-	-	-	-	-	-	-			
34	Pacific DC intertie	(9,569)	(7,455)	(3,209)	-	-	-	-	-	-	-			
36	<b>Cash Balance after commitments</b>	<b>60,464</b>	<b>80,073</b>	<b>84,248</b>	<b>69,647</b>	<b>74,572</b>	<b>59,664</b>	<b>49,332</b>	<b>44,688</b>	<b>49,101</b>	<b>47,238</b>			
39	Budgetary savings	-	-	-	-	-	2,000	4,000	6,000	8,000	10,000			
41	<b>Total Cash Balance after commitments</b>	<b>60,464</b>	<b>80,073</b>	<b>84,248</b>	<b>69,647</b>	<b>74,572</b>	<b>61,664</b>	<b>53,332</b>	<b>50,688</b>	<b>57,101</b>	<b>57,238</b>	<b>42,770</b>	<b>73,010</b>	
45	<b>Financial Ratios</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Forecast</b>	<b>Proposed</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>			
46		<b>FY 16-17</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>FY 22-23</b>	<b>FY 23-24</b>	<b>FY 24-25</b>	<b>FY 25-26</b>			
48	<b>Days Cash on Hand</b>	<b>162</b>	<b>214</b>	<b>210</b>	<b>174</b>	<b>202</b>	<b>150</b>	<b>130</b>	<b>121</b>	<b>133</b>	<b>124</b>			
49	Debt Service Coverage	4.52x	4.57x	3.69x	2.55x	7.25x	5.10x	9.83x	6.73x	7.44x	6.48x			
50	S&P Fixed Charge - 50%	1.93x	1.97x	1.54x	1.32x	1.65x	1.51x	2.04x	2.06x	2.18x	2.03x			
51	Moody's Fixed Obligation	2.09x	2.20x	1.68x	1.37x	1.85x	1.72x	2.75x	3.13x	3.69x	4.01x			
52	Equity/ Capitalization	76%	79%	81%	84%	85%	86%	86%	87%	88%	89%			
53	Debt to Capitalization	24%	21%	19%	16%	15%	14%	14%	13%	12%	11%			
56		<b>Moody's Median (2017)</b>		<b>Fitch (median)</b>										
57		<b>Aa</b>	<b>A</b>	<b>AA+</b>	<b>AA-</b>	<b>A-</b>								
58	Days cash on hand	247	300	138	134	116								
59	Debt Service Coverage	2.18	1.75	2.04	2.48	1.55								
60	Moody's Fixed Obligation	2.02	1.75											
61	Equity/Capitalization			70%	54%	41%								