## **Electric Forecast Assumptions**

	Δ	В	D		F	G	Н		ı	1
The content Statement Assumptions				Ann	roved Budget				Forecast	Forecast
Elegrowth (Budget change %)	1	Income Statement Assumptions:	Line							
A   Distribution tossis	2									
A Distribution losses   2   3.60%			,		0.0170	2.1070	1.0170		0.0070	0.0070
S		Distribution losses	2		3.60%	3.60%	3.60%		3.60%	3.60%
6 Rate increase %, fellowlay July 1         Abla increase %, fellowlay July 1         2.50%         2.50%         2.30%         2.30%           6 Vow Carton Fuel Standard (LCFS) sale proceeds         14         \$ 842,780         \$ 1,011,336         \$ 1,005,684         \$ 1,324,946         \$ 1,543,474           10 General Inflation         19,28-38         2,4%         2.2%         2.2%         2.2%           11 Labor Overhoad Ratios         19,28-38         130.0%         132,4%         133.0%         137.7%         142.2%           13 Interest income         45         2.10%         2.10%         2.00%         2.00%         2.20%           15 Retail Flower Supply and Fuel:         20         65,00%         65,00%         65,00%         65,00%         85,00% <td></td> <td></td> <td></td> <td></td> <td>212272</td> <td></td> <td></td> <td></td> <td>0.0070</td> <td>2100,0</td>					212272				0.0070	2100,0
Toward		Rate increase %, effective July 1			0.00%	2.50%	2.50%		2.30%	2.30%
9					0.00,0					
Conservation   19,28-38   2-4%   2-2%   2-2%   2-2%   2-2%   2-2%   19,28-38   130.0%   132.4%   133.0%   137.7%   142.2%   142	8	Low Carbon Fuel Standard (LCFS) sale proceeds	14	\$	842,780	\$ 1,011,336	\$ 1,205,824	\$	1,324,948	\$ 1,543,747
11	9									
12   Labor Overhead Rates	10	General inflation	19, 28-38		2.4%	2.2%	2.2%		2.2%	2.2%
14	11									
14	12	Labor Overhead Rates	19, 28-38		130.0%	132.4%	133.0%		137.7%	142.2%
Interioral Income   45	13									
15		Interest income	45		2.10%	2.10%	2.00%		2.00%	2.00%
Retail Power Supply and Fuel:   20					,				2.0070	2.0070
17		Retail Power Supply and Fuel:	20							
18					65.00%	65.00%	65.00%		65.00%	65.00%
190					00.0070					
20		in a generation and converter station demonition				Ψ 2,300,000	Ψ 2,300,000	Ψ	2,300,000	Ψ 2,300,000
21		Average Spot/ unhedged gas		\$	3.12	\$ 3.17	\$ 3.20	\$	3.23	\$ 3.26
Average Off-peak power   \$ 21.77 \$ 22.10 \$ 22.31 \$ 22.52 \$ 22.73							•			
23		•				•	•			· ·
24   Renewable energy at source (MWh)   20   388,847   415,924   446,633   475,342   504,150     25   Renewable energy excluding integration costs   \$ 26,156,847   \$ 28,667,053   \$ 31,609,764   \$ 33,088,783   \$ 35,308,530     27   Renewables as % sales   \$ 37,10%   38.50%   41,25%   44,00%   46,67%     28   Singas mmbtu/day   \$ 1,000   \$ 1,000   \$ 1,000,000   \$		Therage on peak perior		<u> </u>		<b>—</b>	<del></del>	<b>T</b>		<del></del>
Renewable energy/MWh   S		Renewable energy at source (MWh)	20		389 847	415 924	445 633		475 342	504 150
Renewable energy excluding integration costs   \$ 26,156,847   \$ 28,667,053   \$ 31,609,764   \$ 33,088,783   \$ 35,308,530				\$	·	-		\$		
Renewables as % sales						-				
28				+						
Biogas mmbtu/day		Trending do 70 dates			07.1070	30.0070	11.2070		11.0070	10.07 70
Biogas contract expiration:   Aug and Dec '21		Riogas mmhtu/day			1 080	1 621			_	_
SCPPA gas reserves mmbtu/day   20		·			1,000	-				
SCPPA gas reserves mmbtu/day   20   761		Diogas contract expiration.				7 tag and 200 21				
No   No   No   No   No   No   No   No		SCPPA gas reserves mmhtu/day	20		761	761	761		761	761
Major maint.   Majo			20							
35 Net wholesale margin (\$)		Running Olive Units			No	No	N0		No	No
Net wholesale margin (\$)	34	MPP scheduled outage:		N	/lajor maint.					Major maint.
37 Telecom revenues: 39 Current telecom revenues - dark fiber leasing 40 Internet services 41 Subtotal telecom revenues 43 Other income: 44 BABs interest subsidy from the federal government 45 MPP Site Lease 46 MPP Site Lease 47 \$ 1,081,781 \$ 1,081,781 \$ 1,081,781 \$ 1,081,781 \$ 1,081,781 \$ 1,512,781 \$ 1,5	35									
Substitution   Subs	36	Net wholesale margin (\$)	11, 21	\$	1,000,000	\$ 1,000,000	\$ 1,000,000	\$	1,000,000	\$ 1,000,000
\$ 2,450,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 2,500,000 \$ 1,500,000 \$ 1,500,000 \$ 1,500,000 \$ 1,650,000 \$ 1,700,000 \$ 1,00	37									
40   Internet services   1,500,000   1,650,000   1,650,000   1,650,000   1,700,000     41   Subtotal telecom revenues   13   3,950,000   4,050,000   4,100,000   4,150,000   4,200,000     42	38									
41       Subtotal telecom revenues       13       \$ 3,950,000       \$ 4,050,000       \$ 4,100,000       \$ 4,200,000         42	39	Current telecom revenues - dark fiber leasing								
42       □        □       □       □       □       □       □       □       □       □       □       □       □       □       □       □        □       □       □       □       □       □       □       □       □       □       □       □       □       □       □        □       □       □       □       □       □       □       □       □       □       □       □       □       □       □        □       □       □       □       □       □       □       □ </td <td>40</td> <td></td> <td></td> <td>\$</td> <td></td> <td></td> <td></td> <td>\$</td> <td>1,650,000</td> <td>\$ 1,700,000</td>	40			\$				\$	1,650,000	\$ 1,700,000
42       □        □       □       □       □       □       □       □       □       □       □       □       □       □       □       □        □       □       □       □       □       □       □       □       □       □       □       □       □       □       □        □       □       □       □       □       □       □       □       □       □       □       □       □       □       □        □       □       □       □       □       □       □       □ </td <td>41</td> <td>Subtotal telecom revenues</td> <td>13</td> <td>\$</td> <td>3,950,000</td> <td>\$ 4,050,000</td> <td>\$ 4,100,000</td> <td>\$</td> <td>4,150,000</td> <td>\$ 4,200,000</td>	41	Subtotal telecom revenues	13	\$	3,950,000	\$ 4,050,000	\$ 4,100,000	\$	4,150,000	\$ 4,200,000
44       BABs interest subsidy from the federal government       47       \$ 1,081,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781	42									
45       MPP Site Lease       47       \$ 431,000 <td< td=""><td>43</td><td>Other income:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	43	Other income:								
46       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,536,923         47       48       Cash Assumptions:	44	BABs interest subsidy from the federal government	47	\$	1,081,781	\$ 1,081,781	\$ 1,081,781	\$	1,081,781	\$ 1,105,923
46       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,512,781       \$ 1,536,923         47       48       Cash Assumptions:       5 40,560,573       \$ 38,142,984       \$ 35,740,115       \$ 32,235,331       \$ 33,195,692         49       Capital spending - 90% of budget or forecast       \$ 40,560,573       \$ 38,142,984       \$ 35,740,115       \$ 32,235,331       \$ 33,195,692         50       Unfunded Pension Liability payments       46       \$ 2,659,523       \$ 2,659,523       \$ 2,659,523       \$ 2,659,523	45	MPP Site Lease	47	\$	431,000	\$ 431,000	\$ 431,000	\$	431,000	\$ 431,000
47       Cash Assumptions:       38,142,984       \$ 35,740,115       \$ 32,235,331       \$ 33,195,692         49       Capital spending - 90% of budget or forecast       \$ 40,560,573       \$ 38,142,984       \$ 35,740,115       \$ 32,235,331       \$ 33,195,692         50       Unfunded Pension Liability payments       46       \$ 2,659,523       \$ 2,659,523       \$ 2,659,523				\$	1,512.781	\$ 1,512.781		-	1,512.781	
48         Cash Assumptions:         Secondary of Secondary (Control of Secondary Control of Secondary (Control of Secondary Control of				1	, ,	. ,- , ,-	,- ,- ,-		, , - '	. , -,-
49         Capital spending - 90% of budget or forecast         \$ 40,560,573         \$ 38,142,984         \$ 35,740,115         \$ 32,235,331         \$ 33,195,692           50         Unfunded Pension Liability payments         46         \$ 2,659,523         <		Cash Assumptions:								
50 Unfunded Pension Liability payments 46 \$ 2,659,523 \$ 2,659,523 \$ 2,659,523				\$	40,560,573	\$ 38,142,984	\$ 35,740,115	\$	32,235.331	\$ 33,195.692
			46			1 1			. ,	,
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