

Electric Fund Cash Balance and Financial Ratios

	A	H	I	J	K	L	M	N	O	P	Q	W	X	Y
1												Reserves		
2	Actual	Actual	Actual	Unaudited	Forecast	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast		Min.	Recom.
26	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24				
27	Cash Balance	70,451	76,331	95,888	105,917	92,174	78,584	68,026	62,284	59,501	62,322			
28	Bond Proceeds dedicated for capital projects	(17,000)	(17,000)	(16,450)	(6,749)	-	-	-	-	-	-			
29	Excess bond reserves				1,286	1,655	1,914	2,392	2,676	3,574	4,625			
30	Public Benefit commitments	(2,419)	(2,721)	(4,520)	(6,243)	(6,743)	(7,243)	(7,743)	(8,243)	(8,743)	(7,443)			
31	Restricted funds for electric vehicles program				(1,251)	(800)	(623)	(331)	(171)	(177)	(168)			
32	Customer deposits	-	(3,186)	(4,885)	(5,432)	-	-	-	-	-	-			
33	Pacific DC intertie	-	-	(9,569)	(7,455)	(3,409)	-	-	-	-	-			
34														
35	Cash Balance after commitments	51,032	53,424	60,464	80,073	82,877	72,632	62,344	56,546	54,155	59,337			
38	Budgetary savings		-	-	-	-	2,000	4,000	6,000	8,000	10,000			
39														
40	Total Cash Balance after commitments	51,032	53,424	60,464	80,073	82,877	74,632	66,344	62,546	62,155	69,337		42,770	73,010
41														
42														
43														
44	Financial Ratios	Actual	Actual	Actual	Unaudited	Forecast	Proposed	Forecast	Forecast	Forecast	Forecast			
45		FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24			
46														
47	Days Cash on Hand	133	141	162	214	207	173	155	151	145	163			
48	Debt Service Coverage	3.89x	4.25x	4.52x	4.57x	3.57x	2.81x	3.19x	3.97x	4.31x	6.01x			
49	S&P Fixed Charge - 50%	1.73x	1.80x	1.88x	1.89x	1.51x	1.37x	1.43x	1.61x	1.77x	1.95x			
50	Moody's Fixed Obligation	1.82x	1.96x	2.08x	2.09x	1.61x	1.43x	1.53x	1.83x	2.10x	2.95x			
51	Equity/ Capitalization	71%	74%	76%	79%	81%	82%	83%	85%	86%	87%			
52	Debt to Capitalization	29%	26%	24%	21%	19%	18%	17%	15%	14%	13%			
53														
54														
55														
56														
57	Days cash on hand													
58	Debt Service Coverage													
59	Moody's Fixed Obligation													
60	Equity/Capitalization													
61														

Moody's Median (2017)		Fitch (median)		
Aa	A	AA+	AA-	A-
247	300	138	134	116
2.18	1.75	2.04	2.48	1.55
2.02	1.75			
		70%	54%	41%